

Whanganui District Council Holdings Limited

Balance sheet as at 30 June 2025

	YTD 2024/25 \$	Year end 2023/24 \$
Current Assets		
Cash and Cash Equivalents	1,022,797	1,146,310
Debtors/other receivables and prepayments	2,111,663	1,857,199
	<hr/> 3,134,461	<hr/> 3,003,509
Non-current assets		
Holdings		
Investments - GasNet	18,800,000	18,800,000
Advances to NZICPA	2,965,990	1,751,364
Aviation Assets		
Share investment	857,132	-
Aircraft, simulators, vehicles	6,916,968	5,852,120
Buildings and improvements	-	3,365,616
Fitout to NZICPA Building	-	67,016
	<hr/> 7,774,100	<hr/> 9,284,752
Accommodation & Campus Assets		
Nazareth - Buildings & Imp	-	3,065,000
Nazareth - Furniture & Fittings	-	49,252
Collegiate Motor Inn - Buildings & Imp	-	5,800,192
Collegiate Motor Inn - Furniture & Fittings	-	57,351
	<hr/> -	<hr/> 8,971,795
Total assets	32,674,551	41,811,420
Current liabilities		
Accounts payable and accruals	246,743	873,120
Interest payable	-	-
	<hr/> 246,743	<hr/> 873,120
Non-current liabilities		
Loans - Purchase Wanganui Gas shares	10,000,000	10,000,000
Loans - Aviation Assets WDC	11,885,026	10,539,970
Loans - HHCRC WDC	-	2,320,786
Loans - Collegiate Motor Inn WDC	-	5,300,000
	<hr/> 21,885,026	<hr/> 28,160,756
Total liabilities	22,131,769	29,033,876
Total net assets	10,542,782	12,777,544
Equity		
Share capital	8,145,700	8,145,700
General reserves	2,496,245	4,805,779
Net surplus/(deficit) after dividends	(99,163)	(173,935)
Total equity	10,542,782	12,777,544

Consolidated WDCHL Operations

Activity financial summary for the period ending 30 June 2025

	Actual YTD 2024/25 \$	YTD Budget 2024/25 \$	YTD Variance 2024/25 \$	Year end 2023/24 \$
Income				
Holdings Revenue	2,013,887	1,405,000	608,887	2,127,217
Aviation Assets Revenue	1,075,274	1,035,782	39,493	853,930
Hato Hohepa Crew Rest Centre	204,273	258,693	(54,420)	522
Ex Collegiate Motor Inn Revenue	427,661	583,406	(155,745)	561,100
User fees and other income	3,721,096	3,282,881	438,215	3,542,769
Costs				
Holdings Expenses	1,446,025	1,302,714	(143,311)	1,307,537
Aviation Assets Expenses	1,910,542	1,144,799	(765,743)	1,464,679
Hato Hohepa Crew Rest Centre	86,997	218,061	131,064	299,246
Ex Collegiate Motor Inn Expenses	376,695	605,265	228,570	645,055
Operating costs	3,820,259	3,270,839	(549,420)	3,716,518
Net operating surplus/(deficit) before dividends	(99,163)	12,042	(111,205)	(173,749)
Reverse Depreciation	(1,094,184)	-	1,075,569	(776,796)
Dividends Paid	-	-	-	-
Net operating surplus/(deficit) after dividends	995,021	12,042	964,364	603,047
Capital expenditure				
Holdings Acquisitions/Replacements	-	-	-	-
Aviation Assets Acquisitions/Replacements	2,114,806	-	(2,114,806)	2,817,065
Hato Hohepa Crew Rest Centre Acquisitions/Replacements	31,406	-	(31,406)	-
Ex Collegiate Motor Inn Acquisitions/Replacements	(704)	-	704	4,488
Total Capital Expenditure	2,145,509	-	(2,145,508)	2,821,553
Surplus/(deficit)	(1,150,488)	12,042	(1,181,144)	(2,218,506)